

# Baddow Hospital Company Limited (in Administration)

Seeking a purchaser for an independent private hospital located in the South East



## Background/Overview

- Opportunity to acquire in whole or part the business and/or assets of an independent private hospital based in the South East of England.
- Offers an excellent turnaround opportunity for a purchaser either as a standalone hospital or to expand their portfolio or asset base.
- The modalities covered include gynaecology, urology, pain management, cosmetic surgery, foot and ankle orthopaedics and podiatric surgery, ENT, oral maxilla-facial, colo-rectal surgery, general surgery and dermatology.
- The facilities include:
  - 6 consulting rooms;
  - 2 operating theatres (1 Olympus digital and 1 ultra clean);
  - 1 minor ops room and 1 pain management procedure room;
  - 1 treatment room and 2 overnight bedrooms (ensuite);
  - 4 first stage recovery bays and 8 second stage enclosed recovery bays;
  - Ultrasound room and C-Arm Fluoroscopy.
- Predominately provides private healthcare but undertakes some NHS work.
- The Company has enjoyed full UK Private Medical Insurance Accreditation and has an overall 'Good' rating with the CQC.
- The Company's cash flow is struggling and the business requires capital investment.

## Assets/Employees

Assets include plant and equipment, stock, goodwill of the business (to include name, customer/member base and web domain), order book, book debts and WIP.

There are 21 employees, split between administration and clinical. TUPE Regulations will apply to any sale of the business.

## Financial Summary

	2017	2016	2015
Turnover	3,890,740	3,344,251	1,717,300
Gross Profit Margin	17%	28%	25%
Operating Profit/(Loss)	(825,425)	(487,577)	(548,057)
Profit/(Loss) for year	(825,316)	(486,659)	(548,057)

## Process and Further Information

All interested parties will be required to sign a non-disclosure agreement before receiving more information. Please sign up and create an account at: <https://datarooms.frpadvisory.com>.

Expressions of interest should be sent directly to one of the FRP contacts below by 5pm on Monday 10 December 2018 with a view to completing any sale by Friday 14 December 2018.

The Company is in Administration and the sale will, therefore, be transacted by the Administrators.

Should you wish to discuss the opportunity please call either Glyn Mummery, Nigel Strike or Liz Heggs:

### Glyn Mummery

Partner  
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### Nigel Strike

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### Liz Heggs

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Disclaimer: The purpose of this document is to assist the recipient assess whether this business is one that may be of interest as a potential acquisition. It is not intended to form the basis of an investment decision and does not constitute a detailed review of the business. The recipient must carry out its own independent investigation and rely on its own assessment of the business. We recommend that independent professional advice is sought by the recipient. The information in this document has not been verified by FRP Advisory LLP, which does not give nor have any authority to give any representation or warranty (express or implied) as to its accuracy or completeness. In the event of a sale through an insolvency process the Administrators act as agents of the Company and without personal liability.